

Course Description – Curriculum 2013

Subject: AC312 Intermediate Accounting 2

Credits: 3

Prerequisite: AC201

Description: Revenue recognition principles for sales of goods and rendering services; Accounting treatment for leases; Recording and presenting the stockholder's equity transactions in financial statements; Earnings per share; the presentation and disclosure of financial statements; the preparation of statement of cash flows and interim financial statements; Accounting policies, changes in accounting, error correction; Accounting for troubled debt restructuring; Professional ethics.